

OUTLOOK VILLAGE CONDOMINIUM ASSOCIATION, INC
2025 BUDGET ADOPTION MEETING
December 10, 2024

Call to Order: Meeting was called to order by Property Manager, Gloria Reed at 6:05pm

Notice was mailed to all owners on November 26, 2024.

Certifying Quorum of the Board: Beverly Stewart, President, Sabine Ajanovic, Vice-President and Anastasiya Dycus, Treasurer were all present for the meeting by Zoom. Debra Glen, Secretary, was not in attendance.

Discussion of the 2025 Budget: The Board opened up the meeting by explaining the increase in fees was primarily due to repairs that are needed throughout the community, insurance premiums and loan payback fees. Questions were asked and answered by the Board.

Waiver of Year-End Financial Reporting: Passed

Waiver of Funding of the Reserves: Passed

Waiver to allow the roll over excess Funds: Passed

Board Approval of 2025 Annual Budget: Motion made by Beverly Stewart, 2nd by Anastasiya Dycus to approve the 2025 budget as presented. Motion carried.

Adjournment: Having no further business to discuss, motion properly made and seconded to adjourn at 6:15pm.

Respectfully Submitted: Gloria Reed, LCAM