



**Balance Sheet - Operating**  
 Outlook Village Condominium Association, Inc.  
 End Date: 01/31/2025

Date: 2/11/2025  
 Time: 4:07 pm  
 Page: 1

**Assets**

OPERATING FUNDS

11-1015-00-00 South State Operating - 3240	\$13,283.82	
11-1020-00-00 General - (06) Acct	7,101.33	

Total OPERATING FUNDS:		\$20,385.15
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RESERVE FUNDS

12-1035-00-00 South State Reserve - 3243	4,153.26	
12-1047-00-00 Truist - (07) Money Market	3,149.61	
12-1048-00-00 PM Bay First #7405	106,930.23	

Total RESERVE FUNDS:		\$114,233.10
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DELINQUENCIES & OTHER AS

18-1900-00-00 Prepaid Insurance	10,664.42	
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Total DELINQUENCIES & OTHER AS		\$10,664.42
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<b>Total Assets:</b>		<b>\$145,282.67</b>
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**Liabilities & Equity**

LIABILITIES

20-2010-00-00 Reserves- Painting	583.33	
20-2020-00-00 Reserves- Paving/ Sealing	107.50	
20-2030-00-00 Reserves- Roof	583.33	
20-2050-00-00 Reserves- Insurance Escrow	123,835.44	
20-2080-00-00 Reserves - Interest	297.53	
20-2100-00-00 Reserves- Other Capital Liability	85,859.37	
20-2150-00-00 Reserves - Deferred Maintenance	34.92	
20-2200-00-00 Reserves Hurricane Damage	(13,925.00)	

Total LIABILITIES:		\$197,376.42
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PREPAID/MISC LIABILITIES

23-2400-00-00 Loan \$100,000 John G	48,816.14	
23-2410-00-00 Loan \$50,000 J. Geigle	3,988.58	
23-2420-00-00 Loan Bay First	43,527.98	

Total PREPAID/MISC LIABILITIES:		\$96,332.70
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EQUITY/CAPITAL

30-3200-00-00 Prior Years	(159,963.78)	
30-3210-00-00 Owner's Investment	480.00	

Total EQUITY/CAPITAL:		(\$159,483.78)
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Net Income Gain / Loss	8,646.45	
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		\$8,646.45
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<b>Total Liabilities &amp; Equity:</b>		<b>\$142,871.79</b>
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**Income Statement - Operating**  
**Outlook Village Condominium Association, Inc.**  
 01/31/2025

Date: 2/11/2025  
 Time: 4:07 pm  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>REVENUE</b>							
4010 Unit Maintenance Fees	\$33,841.70	\$28,648.92	\$5,192.78	\$33,841.70	\$28,648.92	\$5,192.78	\$343,787.00
4400 Interest Income	0.08	-	0.08	0.08	-	0.08	-
4500 Application Fees	75.00	-	75.00	75.00	-	75.00	-
4800 Other Income/Legal	1,400.00	-	1,400.00	1,400.00	-	1,400.00	-
<b>Total REVENUE</b>	<b>35,316.78</b>	<b>28,648.92</b>	<b>6,667.86</b>	<b>35,316.78</b>	<b>28,648.92</b>	<b>6,667.86</b>	<b>343,787.00</b>
<b>OPERATING EXPENSES</b>							
<b>ADMINISTRATIVE</b>							
5010 Office Expenses/Administrative	655.92	333.33	(322.59)	655.92	333.33	(322.59)	4,000.00
5011 Website	375.00	62.50	(312.50)	375.00	62.50	(312.50)	750.00
5300 Insurance	1,718.93	2,500.00	781.07	1,718.93	2,500.00	781.07	30,000.00
5400 Grounds Contract	2,600.00	2,916.67	316.67	2,600.00	2,916.67	316.67	35,000.00
5410 Landscaping / Tree Trimming	-	208.33	208.33	-	208.33	208.33	2,500.00
5600 Licenses & Permits	-	5.00	5.00	-	5.00	5.00	60.00
5610 Divison Fees	-	22.00	22.00	-	22.00	22.00	264.00
5800 Management Fee Exp. 06/2027 60 day notice	1,320.00	1,320.00	-	1,320.00	1,320.00	-	15,840.00
5900 Legal & Professional Fees	187.50	166.67	(20.83)	187.50	166.67	(20.83)	2,000.00
5960 Repay Loan - J. Geigle #1	(848.83)	1,113.75	1,962.58	(848.83)	1,113.75	1,962.58	13,365.00
5961 Repay Loan - J. Geigle #2	1,213.28	1,213.25	(0.03)	1,213.28	1,213.25	(0.03)	14,559.00
6100 Building Maint	-	2,500.00	2,500.00	-	2,500.00	2,500.00	30,000.00
6110 Plumbing Maint & Repairs	1,190.00	500.00	(690.00)	1,190.00	500.00	(690.00)	6,000.00
6120 Fire & Safety Equip	415.00	75.00	(340.00)	415.00	75.00	(340.00)	900.00
6150 Contingency	-	41.67	41.67	-	41.67	41.67	500.00
6180 Pond Maintenance(\$250 6 time a year)	250.00	125.00	(125.00)	250.00	125.00	(125.00)	1,500.00
6185 Fountain Maintenance(\$150 4 time per year)	-	50.00	50.00	-	50.00	50.00	600.00
7000 Electric	43.18	425.00	381.82	43.18	425.00	381.82	5,100.00
7002 Water/Sewer/Trash	8,395.72	6,666.67	(1,729.05)	8,395.72	6,666.67	(1,729.05)	80,000.00
7007 Cable	4,796.97	4,255.08	(541.89)	4,796.97	4,255.08	(541.89)	51,061.00
8000 Bay First Loan Interest	208.66	-	(208.66)	208.66	-	(208.66)	-
<b>Total ADMINISTRATIVE</b>	<b>22,521.33</b>	<b>24,499.92</b>	<b>1,978.59</b>	<b>22,521.33</b>	<b>24,499.92</b>	<b>1,978.59</b>	<b>293,999.00</b>
<b>NON OPERATING EXPENSES</b>							
9010 Reserves- Painting	583.33	583.33	-	583.33	583.33	-	7,000.00
9020 Reserves- Paving/ Sealing	107.50	107.50	-	107.50	107.50	-	1,290.00
9030 Reserves- Roof	583.33	583.33	-	583.33	583.33	-	7,000.00
9050 Reserves- Insurance Escrow	2,839.92	2,839.92	-	2,839.92	2,839.92	-	34,079.00
9150 Reserves - Deferred Maintenance	34.92	34.92	-	34.92	34.92	-	419.00
<b>Total NON OPERATING EXPENSES</b>	<b>4,149.00</b>	<b>4,149.00</b>	<b>-</b>	<b>4,149.00</b>	<b>4,149.00</b>	<b>0.00</b>	<b>49,788.00</b>
<b>Total OPERATING EXPENSES</b>	<b>\$26,670.33</b>	<b>\$28,648.92</b>	<b>\$1,978.59</b>	<b>\$26,670.33</b>	<b>\$28,648.92</b>	<b>\$1,978.59</b>	<b>\$343,787.00</b>
<b>COMBINED NET INCOME</b>	<b>\$8,646.45</b>	<b>\$-</b>	<b>\$8,646.45</b>	<b>\$8,646.45</b>	<b>\$-</b>	<b>\$8,646.45</b>	<b>\$-</b>



**Income Statement Summary - Operating**  
 Outlook Village Condominium Association, Inc.  
 Fiscal Period: January 2025

Date: 2/11/2025  
 Time: 4:08 pm  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>REVENUE</b>													
4010 Unit Maintenance Fees	33,841.70	-	-	-	-	-	-	-	-	-	-	-	\$33,841.70
4400 Interest Income	0.08	-	-	-	-	-	-	-	-	-	-	-	0.08
4500 Application Fees	75.00	-	-	-	-	-	-	-	-	-	-	-	75.00
4800 Other Income/Legal	1,400.00	-	-	-	-	-	-	-	-	-	-	-	1,400.00
<b>Total REVENUE</b>	<b>35,316.78</b>	-	-	-	-	-	-	-	-	-	-	-	<b>35,316.78</b>
<b>OPERATING EXPENSES</b>													
<b>ADMINISTRATIVE</b>													
5010 Office Expenses/Administrative	655.92	-	-	-	-	-	-	-	-	-	-	-	655.92
5011 Website	375.00	-	-	-	-	-	-	-	-	-	-	-	375.00
5300 Insurance	1,718.93	-	-	-	-	-	-	-	-	-	-	-	1,718.93
5400 Grounds Contract	2,600.00	-	-	-	-	-	-	-	-	-	-	-	2,600.00
5800 Management Fee Exp. 06/2027 60 day notice	1,320.00	-	-	-	-	-	-	-	-	-	-	-	1,320.00
5900 Legal & Professional Fees	187.50	-	-	-	-	-	-	-	-	-	-	-	187.50
5960 Repay Loan - J. Geigle #1	(848.83)	-	-	-	-	-	-	-	-	-	-	-	(848.83)
5961 Repay Loan - J. Geigle #2	1,213.28	-	-	-	-	-	-	-	-	-	-	-	1,213.28
6110 Plumbing Maint & Repairs	1,190.00	-	-	-	-	-	-	-	-	-	-	-	1,190.00
6120 Fire & Safety Equip	415.00	-	-	-	-	-	-	-	-	-	-	-	415.00
6180 Pond Maintenance(\$250 6 time a year)	250.00	-	-	-	-	-	-	-	-	-	-	-	250.00
7000 Electric	43.18	-	-	-	-	-	-	-	-	-	-	-	43.18
7002 Water/Sewer/Trash	8,395.72	-	-	-	-	-	-	-	-	-	-	-	8,395.72
7007 Cable	4,796.97	-	-	-	-	-	-	-	-	-	-	-	4,796.97
8000 Bay First Loan Interest	208.66	-	-	-	-	-	-	-	-	-	-	-	208.66
<b>Total ADMINISTRATIVE</b>	<b>22,521.33</b>	-	-	-	-	-	-	-	-	-	-	-	<b>22,521.33</b>
<b>NON OPERATING EXPENSES</b>													
9010 Reserves- Painting	583.33	-	-	-	-	-	-	-	-	-	-	-	583.33
9020 Reserves- Paving/ Sealing	107.50	-	-	-	-	-	-	-	-	-	-	-	107.50
9030 Reserves- Roof	583.33	-	-	-	-	-	-	-	-	-	-	-	583.33
9050 Reserves- Insurance Escrow	2,839.92	-	-	-	-	-	-	-	-	-	-	-	2,839.92
9150 Reserves - Deferred Maintenance	34.92	-	-	-	-	-	-	-	-	-	-	-	34.92
<b>Total NON OPERATING EXPENSES</b>	<b>4,149.00</b>	-	-	-	-	-	-	-	-	-	-	-	<b>4,149.00</b>
<b>Total OPERATING EXPENSES</b>	<b>26,670.33</b>	-	-	-	-	-	-	-	-	-	-	-	<b>26,670.33</b>
<b>Net Income:</b>	<b>8,646.45</b>	-	-	-	-	-	-	-	-	-	-	-	<b>8,646.45</b>