

OUTLOOK VILLAGE CONDOMINIUM ASSN, INC.
66 UNITS
JANUARY 1, 2025- DECEMBER 31, 2025 APPROVED BUDGET

ACCT	REVENUE	2024 ANNUAL	2025 PROPOSED ANNUAL	PROPOSED MONTHLY AMOUNT
4010	Assessment Income	\$305,078	\$343,787	\$28,649
	TOTAL REVENUE	\$305,078	\$343,787	\$28,649
	OPERATING EXPENSES			
5010	Office & Administrative	\$1,100	\$4,000	\$333
	Website	\$0	\$750	\$63
5310	Insurance	\$31,993	\$30,000	\$2,500
5400	Grounds Contract	\$32,760	\$35,000	\$2,917
5410	Landscaping / Tree Trimming	\$5,000	\$2,500	\$208
	Plumbing	\$0	\$6,000	\$500
5600	Licenses & Permits	\$60	\$60	\$5
5610	Divison Fees	\$264	\$264	\$22
5800	Management Fee	\$5,607	\$15,840	\$1,320
5900	Legal & Professional Fees	\$360	\$2,000	\$167
5960	Repay Loan -J Geigle No. 1	\$26,725	\$13,365	\$1,114
	Repay Loan -J Geigle No. 2		\$14,559	\$1,213
	Reserve Transfer Bay First	\$44,836	\$34,079	\$2,840
5970	Building Maint	\$20,000	\$30,000	\$2,500
6100	Fire & Safety Equip	\$360	\$900	\$75
6120	Contingency	\$500	\$500	\$42
6150	Pond Manintenance (\$ 250 6 times a year)	\$750	\$1,500	\$125
	Fountain Maintenance (\$150 4 times per yea	\$0	\$600	\$50
	Electric	\$5,002	\$5,100	\$425
6180	Water/Sewer/Trash	\$78,700	\$80,000	\$6,667
7000	Cable	\$51,061	\$51,061	\$4,255
7007	TOTAL OPERATING EXPENSES	\$305,078	\$328,078	\$27,340

RESERVES

	Reserves - Paving / Sealing	\$31,028	\$1,290	\$108
	Reserves - Painting	\$25,000	\$7,000	\$583
	Reserves - Roof	\$191,009	\$7,000	\$583
	Reserves - Deferred Maintenance	\$78,156	\$419	\$35
	TOTAL RESERVES	\$325,193	\$15,709	\$1,309
	TOTAL EXPENSES	\$630,271	\$343,787	\$28,649

\$0

2025 Maintenance Fee Will Be \$434.07

**RESERVE ANALYSIS
 OUTLOOK VILLAGE CONDOMINIUM ASSN, INC.
 JANUARY 1, 2024 - DECEMBER 31, 2024**

RESERVES	Current Replacement cost	Current Reserves 1/1/2025	Expected Life Yrs.	Remaining Life Yrs	Unreserved Amounts	2025 Fully Funded Annual Reserves	2025 Actual Budgeted Amount
Reserves - Paving / Sealing	\$11,606	\$0	10	10	\$11,606	\$1,161	\$1,290
Reserves - Painting	\$126,759	\$0	10	10	\$126,759	\$12,676	\$7,000
Reserves - Roof	\$200,000	\$0	15	14	\$200,000	\$14,286	\$7,000
Reserves - Deferred Maintenance					\$0	\$6,000	\$419
<u>TOTALS</u>	<u>\$338,365</u>	<u>\$0</u>			<u>\$338,365</u>	<u>\$34,122</u>	<u>\$15,709</u>