

# 2024 Outlook Village Condominium Budget

*OUTLOOK VILLAGE CONDOMINIUM ASSN, INC.*

*2024 PROPOSED BUDGET*

*PERIOD: JANUARY 1, to DECEMBER 31, 2024*

	ACCOUNT #	2024 OPTION 1	2025	2026
<b>INCOME:</b>				
MAINTENANCE FEES	40100-1	\$305,078	320,332.32	336348.94
<b>TOTAL INCOME</b>		<b>\$305,078</b>	320,332.32	336348.94
<b>EXPENSES:</b>				
<b>ADMINISTRATIVE</b>				
MANANAGEMENT FEE-ACCOUNTING	50100-1	\$5,607	5,887.35	6181.72
OFFICE/ADMINISTRATIVE	50600-1	\$1,100	1,155.00	1212.75
BAD DEBT EXPENSE	51400-1	\$0	-	
PROFESSIONAL FEES	51500-1	\$360	378.00	396.90
INSURANCE	52000-1		-	
LICENSES AND PERMITS	53000-1	\$60	63.00	66.15
DIVISION ANNUAL DUES	55000-1	\$264	277.20	291.06
REPAY LOAN J. GEIGLE	57100-1	\$26,725	28,061.25	29464.31
RESERVE TRANSFERS	59500-1	\$44,836	47,077.80	49431.69
INSURANCE ESCROW	59700-1	\$31,993	33,592.88	35272.53
<b>TOTAL ADMINISTRATIVE</b>		<b>\$110,945</b>	116,492.48	122317.11
<b>MAINTENANCE &amp; REPAIR</b>				
BUILDING MAINTENANCE/SUPPLY	61000-1	\$20,000	21,000.00	22050.00
GROUNDS CONTRACT	63000-1	\$32,760	34,398.00	36117.90
LANDSCAPING / TREE TRIMMING	63100-1	\$5,000	5,250.00	5512.50
POND MAINTENANCE	63500-1	\$750	787.50	826.88
FIRE & SAFETY EQUIPMENT	63800-1	\$360	378.00	396.90
CONTINGENCY	69000-1	\$500	525.00	551.25
<b>TOTAL MAINT/REPAIRS</b>		<b>59,370</b>	62,338.50	65455.43
<b>UTILITIES</b>				
ELECTRIC	71000-1	\$5,002	5,252.10	5514.71
CABLE		\$51,061	53,614.05	56294.75
WATER/SEWER/TRASH	72000-1	\$78,700	82,635.00	86766.75
<b>TOTAL UTILITIES</b>		<b>\$134,763</b>	141,501.15	148576.21
<b>TOTAL EXPENSES</b>				
		<b>305,078</b>	320,332.13	336348.74



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<b>INCOME:</b>		
MAINTENANCE FEES	40100-1	\$305,078
<b>TOTAL INCOME</b>		<b>\$305,078</b>
<b>EXPENSES:</b>		
<b>ADMINISTRATIVE</b>		
MANAGEMENT FEE-ACCOUNTING	50100-1	\$5,607
OFFICE/ADMINISTRATIVE	50600-1	\$1,100
BAD DEBT EXPENSE	51400-1	\$0
PROFESSIONAL FEES	51500-1	\$360
INSURANCE	52000-1	
LICENSES AND PERMITS	53000-1	\$60
DIVISION ANNUAL DUES	55000-1	\$264
REPAY LOAN J. GEIGLE	57100-1	\$26,725
RESERVE TRANSFERS	59500-1	\$44,836
INSURANCE ESCROW	59700-1	\$31,993
<b>TOTAL ADMINISTRATIVE</b>		<b>\$110,945</b>
<b>MAINTENANCE &amp; REPAIR</b>		
BUILDING MAINTENANCE/SUPPLY	61000-1	\$20,000
GROUNDS CONTRACT	63000-1	\$32,760
LANDSCAPING / TREE TRIMMING	63100-1	\$5,000
POND MAINTENANCE	63500-1	\$750
FIRE & SAFETY EQUIPMENT	63800-1	\$360
CONTINGENCY	69000-1	\$500
<b>TOTAL MAINT/REPAIRS</b>		<b>59,370</b>
<b>UTILITIES</b>		



ELECTRIC	71000-1	\$5,002
CABLE		\$51,061
WATER/SEWER/TRASH	72000-1	\$78,700
TOTAL UTILITIES		\$134,763
TOTAL EXPENSES		305,078
2024 MONTHLY ASSESSMENT BY UNIT TYPE		
# OF UNITS		2024 OPTION 1 FEE
66		\$385

	ACCOUNT #	ESTIMATED ** REPLACEMENT	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING LIFE	FULLY FUNDED RESERVES	OPTION I
PAVING/SEALING	25300-2	31,028	8	8	31,028	0
PAINTING	25400-2	100,000	7	7	25,000	0
ROOFING	25500-2	191,009	9	9	191,009	0
OTHER CAPITAL EXP. & DEFERRED MAINT.	26400-2				78,156	44,836
SUBTOTAL OF RESERVE		322,037			78,156	44,836
INSURANCE ESCROW	27000-2	22,620			24,588	31,993
TOTAL RESERVES		344,657			102,744	78,829